

# CHCC Result Review - 2QFY24



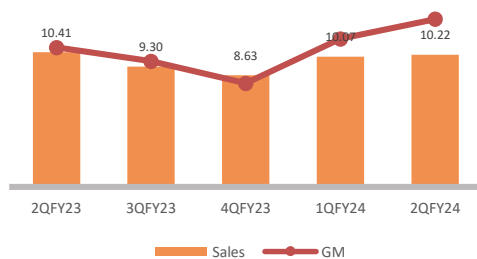
Friday, February 16, 2024

Rupees' millions	2QFY24	2QFY23	YoY	1HFY24	1HFY23	YoY
Net Sales	10,220	10,408	1.8% ▼	20,291	19,457	4.3% ▲
Cost of Sales	-6,685	-7,416	9.9% ▼	-13,684	-13,571	0.8% ▲
<b>Gross Profit</b>	<b>3,535</b>	<b>2,991</b>	<b>18.2% ▲</b>	<b>6,607</b>	<b>5,886</b>	<b>12.2% ▲</b>
SG&A Expenses	-305	-247	23.3% ▲	-596	-483	23.4% ▲
Other Expenses	-153	-128	19.9% ▲	-276	-230	19.8% ▲
<b>Operating Profit</b>	<b>3,077</b>	<b>2,616</b>	<b>17.6% ▲</b>	<b>5,734</b>	<b>5,173</b>	<b>10.9% ▲</b>
Other Income	142	69	104.7% ▲	190	124	52.7% ▲
Finance Cost	-386	-521	25.9% ▼	-811	-1,001	19.0% ▼
Profit Before Taxation	2,833	2,165	30.8% ▲	5,113	4,296	19.0% ▲
Taxation	-964	-609	58.3% ▲	-1,712	-1,258	36.1% ▲
<b>Profit After Taxation</b>	<b>1,868</b>	<b>1,556</b>	<b>20.1% ▲</b>	<b>3,401</b>	<b>3,038</b>	<b>11.9% ▲</b>
Earnings Per Share	9.62	8.01	20.1% ▲	8.37	15.64	46.5% ▼
Dividend	1.50	0.00	-	3.00	0.00	
Bonus	0%	0%		0.00	0%	

Closing period: Feb 28, 2024 to Mar 01, 2024

Gross Margin	34.6%	28.7%	5.8% ▲	32.6%	30.3%	2.3% ▲
SG&A Expenses to Sales	-3.0%	-2.4%	0.6% ▲	-2.9%	-2.5%	0.5% ▲
Other Income to Sales	1.4%	0.7%	0.7% ▲	0.9%	0.6%	0.3% ▲
Ex. Gain / (Loss) to Sales	-3.0%	-2.4%	0.6% ▲	-2.9%	-2.5%	0.5% ▲
Effective Taxation	-34.0%	-28.1%	5.9% ▲	-33.5%	-29.3%	4.2% ▲
Net Margin	18.3%	14.9%	3.3% ▲	16.8%	15.6%	1.1% ▲

Sales (Rs'bn) vs Gross Margin



PAT (Rs'bn) vs Net Margin

